



## Q3 2008/2009 revenues: €37.1 million

*PVL ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts as well as handling their mass production.*

*PVL is present within the TV-video, Automotive and Electric and Electrical appliance sectors, with operations in France, Poland, Romania, Spain, Tunisia, Slovakia and Hungary.*

In €million	2007/ 2008	2008/ 2009
First quarter (Oct-Dec)	70.1	47.4
Second quarter (Jan-March)	61.9	35.2
<b>First half (Oct-March)</b>	<b>131.9</b>	<b>82.6</b>
Third quarter (April-June)	58.8	37.1
<b>9 months (Oct-June)</b>	<b>190.7</b>	<b>119.7</b>

PVL revenues for the third quarter of 2008/2009 (April - June) amounted to €37.1 million and to €33.1 million on a comparable basis, namely excluding the assets of Key Plastics Europe in France and in Slovakia which were consolidated as of June 1, 2009.

The Group's performance over the quarter is consistent with the first half of the year, with all activities affected by shrinking demand from its customer base. Bolstered by the assets of Key Plastics Europe acquired in May, PVL's automotive business accounted for 39% of quarterly sales over the period (31% at constant scope), compared to 33% in Q3 2007/2008. TV-video represented 26% of Q3 revenues (as against 34% one year earlier), and Electric and Electrical appliances for 14% (as against 16%).

The Group's activities in France, which now include three Key Plastics Europe production sites, generated 52.5% of total quarterly sales (49.9% on a comparable basis) versus 50.1% one year earlier.

### Overseas revenues

Proportionally, they represented 54.8% of total Group revenues (55.8% at constant scope), compared with 53.4% for the same period in 2007/2008.

In €million	2007/ 2008	2008/ 2009
First quarter (Oct-Dec)	39.9	29.6
Second quarter (Jan-March)	32.0	18.3
<b>First half (Oct-March)</b>	<b>72.0</b>	<b>47.9</b>
Third quarter (April-June)	29.9	17.6
<b>9 months (Oct-June)</b>	<b>101.9</b>	<b>65.5</b>

Revenues generated overseas in the first 9 months of 2008/2009 continued to increase gently to stand at €119.7 million and €115.7 million on a comparable basis.

### Strategy and Outlook

In what remains a very turbulent climate, PVL is continuing to focus on adapting its costs, particularly in France. The Group is also devoting time to developing the synergies resulting from its acquisition of the assets of Key Plastics Europe in France and in Slovakia and the integration and takeover of its activities and markets are on schedule.



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Paris Euronext  
Segment C  
Number of shares :  
**2,765,700**  
ISIN **FR0000051377-PVL**  
Reuters **PLV.PA**  
Bloomberg **PVL:FP**