



Robust growth in Q1 2013-2014: +10.7%

Plastivoalre Group ranks amongst the very top

European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts as well as handling their mass production.

Present within the multimedia, motor vehicle and electric and electrical appliance sectors, the Group has 26 production sites in France, Poland, Spain, Romania, Tunisia, England, Portugal and Slovakia.

In € million	2012/ 2013	2013/ 2014	Change
First quarter			
Chiffre d'affaires	89.1	98.6	+10.7%

Pre-audit figures

Plastivoalre Group continued to perform well in the first quarter of 2013-2014 (October-December), generating revenues of €98.6 million and 10.7% in organic growth alone.

The period was marked by the return to a more dynamic level of activity for the BAP division, and the Group also began to reap the fruits of its strategy to acquire new share in Europe's most buoyant automobile markets whilst at the same time maintaining an adequate level of sector diversification in all of its activities.

Revenues for BAP increased 19.7% to €60.3 million as production picked up across the factories in France, Slovakia and Portugal, and the division continued to benefit from the acceleration in the manufacture of parts for Toyota in the United Kingdom.

Revenue for PVL's longstanding activities remained virtually unchanged at €38.3 million (-1.1%), with the upturn in activity in France bolstered by new diversified

contracts offsetting the downturn in multimedia orders in Poland.

Overall, PVL's Motor Vehicle division accounted for 76% of global revenues over the period, while the Group's four other divisions (multimedia, electric and electrical appliances, injection molding and other industries) made a uniform contribution of approximately 6% each.

Outlook confirmed

Plastivoalre's dynamic start to the year is consistent with its forecasts. Buoyed by a favorable economic backdrop, the Group is now targeting the higher end of its initial target range for revenues (between €390 million and €400 million) and EBITDA (between 6 and 7% of revenues).

Increase in float

At the end of January, PVL announced the sale of 241,635 treasury shares (8.7% of capital) as part of a placement for institutional investors in France and the United Kingdom. As a result of the operation, the Group's float now accounts for 39.7% of capital, with the remainder held by the Findeling family.



If you would like to receive financial information about Plastivoalre by e-mail, go to:

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Segment C

Number of shares:

2,765,700

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Reuters **PLVP.PA**

Bloomberg **PVL:FP**