



Plastivoalire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts as well as handling their mass production. Present within the multimedia, motor vehicle and electric and electrical appliance sectors, the Group has 26 production sites in France, Germany, Poland, Spain, Romania, Tunisia, England, Portugal and Slovakia.

## Solid growth in revenue in H1 2014/2015: +10.8% to €229.7 million

In € million Pre-audit figures	2013/2014	2014/2015	Change	Like-for-like change(*)
First quarter	98.6	103.9	+5.3%	+5.3%
Second quarter	108.7	125.8	+15.7%	+5.3%
<b>First half</b>	<b>207.4</b>	<b>229.7</b>	<b>+10.8%</b>	<b>+5.3%</b>

(\*) Excluding the impact of the acquisition of Karl Hess which was consolidated in the Group accounts from 1 January 2015

Plastivoalire Group's strong business strategy delivered again in the first half of 2014/2015, with revenue up +10.8% to €229.7 million compared with €207.4 million for the first six months of the previous year.

This solid performance comes on the back of dynamic organic growth (+5.3%) and the integration of Karl Hess.

**BAP division** half-yearly revenues increased +7.7% to €136.7 million as growth continued to be buoyed by the rise in the volume of orders from manufacturers echoing the gradual recovery of the motor vehicle industry.

**PVL division** revenues increased +15.6% (+1.5% like-for-like) over the period to stand at €93.0 million, benefiting from the integration of Karl Hess whose €11.3 million in revenues over 3 months is perfectly in line with Group expectations. Excluding Karl Hess, the division's operations overseas remained robust, with strong production in Spain and Tunisia following the launch of new contracts proving more than sufficient to offset the division's decision to withdraw from the TV market in Poland. In France, revenues for PVL's longstanding activities were satisfactory at €36.7 million. Activity

held up well across the board, but particularly at its site in Langeais thanks to a range of diversified new orders.

### Breakdown by sector

A strong automobile market accentuated by the integration of Karl Hess took PVL's motor vehicle sector revenues to €171.4 million for the first half of 2014/2015, increasing +12% to account for 75% of Group revenues over the period.

Other industrial sectors (Building, Other industries, Electrical appliances, Electrics, Multimedia and Tooling) also benefited from the integration of Karl Hess and accounted for 25% of revenues in line with the Group's strategy.

### Outlook confirmed

Given the strong performance of its two divisions and its recent integrated acquisition, PVL Group has confirmed its yearly financial targets of revenues between €465 million and €470 million and an EBITDA margin of between 8% and 9%.

In line with its strategic roadmap, the Group intends to pursue the integration of Karl Hess which is already well-underway, focusing on the gradual implementation of the synergies identified upstream.



If you would like to receive financial information about Plastivoalire Group by e-mail, go to:  
[www.actus-finance.com](http://www.actus-finance.com)

Number of shares:  
2,765,700  
Euronext Paris,  
Segment C ISIN:  
FR0000051377 - PVL  
Reuters: PLVP.PA  
Bloomberg: PVL.FP