



## Acquisition of Turkish plastics company Otosima

**Plastivoire Group announced the signing on 8 July 2015 of the acquisition of 100% of the capital of Bursa-based Turkish plastics company Otosima via its subsidiary, BAP GmbH.**

The operation is perfectly in line with the Group's strategy for geographic diversification in order to become a leader in Europe's plastics industry with a presence in key motor vehicle production regions. Following the acquisition of German company Karl Hess at the start of the year, the Group is now expanding to Turkey which is also home to a large number of benchmark car makers and automotive suppliers. At present, over one million vehicles are manufactured in the region each year, and this figure is expected to increase sharply in the coming years.

Specialized in the manufacture of high-end painted plastic parts for the motor vehicle industry, Otosima has established itself as one of the main suppliers for the region's car and automotive parts manufacturers. The company generated a turnover of around €10 million in 2014.

### **A strategic acquisition near major manufacturers**

The acquisition of Otosima will enable Plastivoire Group to strengthen its positions amongst its major historical clients as well as win over new market share from high-potential car manufacturers present in Turkey.

### **Terms**

Plastivoire Group will acquire 100% of Otosima through its subsidiary, BAP GmbH. Otosima shares will be purchased entirely in cash and financed by bank loan.

The company will be consolidated within the Group's accounts from 1 July 2015.



If you would like to receive financial information about Plastivoire Group by e-mail, go to:

**[www.actus-finance.com](http://www.actus-finance.com)**

Number of shares:

**2,765,700**

Euronext Paris,

Segment C ISIN:

**FR0000051377 - PVL**

Reuters: **PLVP.PA**

Bloomberg: **PVL.FP**