



Repurchase of the Fonds Avenir Automobile stake in the BAP Motor Vehicle division

Plastivaloire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts as well as handling their mass production. Present within the multimedia, motor vehicle and electric and electrical appliance sectors, the Group has 26 production sites in France, Germany, Poland, Spain, Romania, Tunisia, England, Portugal and Slovakia.

Plastivaloire Group has announced the signing on 9 July 2015 of the acquisition of a 33% stake in its motor vehicle subsidiary, BAP Holding, 31% of which was owned by French public investment group Bpifrance via its Fonds Avenir Automobile (Automobile Future Fund or FAA, ex-FMEA).

BAP Holding regroups the motor vehicle activities resulting from the acquisition, in March 2011, of the Bourbon Group specialized in the manufacture of decorative parts for an automobile industry hit hard by the prevailing economic crisis. The industrial merger was carried out in close collaboration with Bpifrance whose additional equity financing via the FAA fund was part of its remit to underpin the future of the sector and nurture tomorrow's leaders in Europe's motor vehicle industry.

The synergies anticipated at the time of the operation have delivered. The merger between Plastivaloire Group and Bourbon Group has been a phenomenal success, with a restructured industrial activity that is profitable, diversified and enjoys strong growth.

Now its support mission is complete, the FAA fund is naturally selling its entire 31% stake in BAP Holding to Plastivaloire Group. The Group is also purchasing the 2% stake held by former Bourbon Group Chairman, Claude Bourbon, taking its total stake to 100% of BAP Holding. The €20.6 million operation will be paid entirely in cash and financed by bank loan.

For Group Chairman, Patrick Findeling: «the acquisition of the Bourbon Group with the support of the FAA fund against a difficult market backdrop was one of the many challenges that we have met over several years. Thanks to a carefully-managed growth strategy and our potential for innovation, Bourbon Automotive Plastics is now perfectly integrated within the Group and delivering an acceptable level of profitability. We would like to thank the FAA fund teams for their support and faith since 2011. They share our same vision of a strong motor vehicle industry that thrives on investment, innovation and international expansion. We will now look to strengthen our position in Europe, notably amongst German and Asian car makers, as well as continue to develop in high-growth regions outside Europe.»

FAA fund Director, Alexandre Ossola, added: «we are proud of the success of Bourbon Automotive Plastics which is now reaping the rewards of the remarkable restructuring and development work by the Group's management and teams over the past few years. We are delighted to have been able to contribute to getting company's competitiveness back on track. Bourbon Automotive Plastics is a perfect example of the core goals that the FAA fund aspires to achieve: to support the development of innovation and to foster the global development of activity to build and cement strong positions with car manufacturers around the world. In succeeding in bringing together the right conditions, Bourbon Automotive Plastics has redefined its growth trajectory.»



If you would like to receive financial information about Plastivaloire Group by e-mail, go to:

www.actus-finance.com

Number of shares:

2,765,700

Euronext Paris,

Segment C ISIN:

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Reuters: PLVPPA

Bloomberg: PVL.FP