



Yearly revenues of €478.5 million Initial target exceeded

Plastivoire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts as well as handling their mass production. Present within the multimedia, motor vehicle and electric and electrical appliance sectors, the Group has 25 production sites in France, Germany, Poland, Spain, Romania, Tunisia, Turkey, England, Portugal and Slovakia.

| In € million | 2013/2014 | 2014/2015 | Change | Like-for-like change (*) |
|--------------------------|--------------|--------------|---------------|--------------------------|
| <i>Pre-audit figures</i> | | | | |
| First quarter | 98.6 | 103.9 | +5.3% | +5.3% |
| Second quarter | 108.7 | 125.8 | +15.7% | +5.3% |
| Third quarter | 110.5 | 127.4 | +15.3% | +4.4% |
| Fourth quarter | 101.0 | 121.4 | +20.1% | -0.2% |
| Revenue | 418.8 | 478.5 | +14.2% | +3.8% |

(*) Excluding the impact of the acquisition of Karl Hess which was consolidated in the Group accounts from 1 January 2015 and of Otosima which was integrated from 1 July 2015.

Plastivoire Group posted consolidated revenues of €121.4 million for the fourth quarter of 2014-2015, up +20.1% in line with previous quarters. At constant scope, revenues were virtually stable, coming in at €100.8 million on the back of a strong basis for comparison for the BAP division in relation to the final quarter of 2013-2014.

Revenues for the full financial year amounted to €478.5 million, up +14.2% on the previous twelve months. This performance stems from robust organic growth of +3.8% and from the integration of Karl Hess (9 months) and Otosima (3 months) over the period. All told, the Group more than exceeded its initial target revenues of between €465 million and €470 million, as it continues to reap the fruits of its strategic positioning across several sectors to be closer to its client contractors in Europe.

BAP division yearly revenues increased +6.3% to €272.7 million in 2014-2015. Consolidated since 1 July 2015, Turkish company Otosima contributed revenues of €1.9 million over three months. Excluding Otosima, activity grew +5.6% over the year, a solid performance that reflects an increasingly diversified client base.

Yearly revenues for PVL's longstanding activities increased +26.7% to €205.8 million. Revenues generated by Karl Hess amounted to €42 million over 9 months, with a clear and forecast surge in end-of-year activity as production began on new orders. Karl Hess aside, activity remained globally stable. Penalized at the start of the year by the end to the Group's multimedia business, activity in Poland made an impressive recovery in the final months thanks to new contracts in different sectors.

The Motor Vehicle division's contribution to the Group's yearly revenues remained constant and accounted for 74% of activity.

Outlook

Boosted by the performances of its two business divisions and increasingly strong market positions in Europe, notably in key motor vehicle production regions, Plastivoire Group has confirmed its target EBITDA margin of between 9% and 10% for the full year. The Group's yearly results will be presented on December 16, along with its outlook and prospects for 2015/2016.



If you would like to receive financial information about Plastivoire Group by e-mail, send your request to plastivoire@actus.fr

Number of shares:
2,765,700
Euronext Paris,
Compartment C – ISIN :
FR0000051377 - PVL
Reuters : PLVP.PA -
Bloomberg : PVL.FP