



Very strong growth in revenue in Q1 2015-2016: +26.7%

Plastivoire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts as well as handling their mass production. Present within the multimedia, motor vehicle and electric and electrical appliance sectors, the Group has 26 production sites in France, Germany, Poland, Spain, Romania, Turkey, Tunisia, England, Portugal and Slovakia.

In € million Pre-audit figures	2014-2015	2015-2016	Change	Like-for-like change (*)
First quarter	103.9	131.6	+26.7%	+12.3%

() Excluding the impact of Karl Hess which was consolidated in the Group accounts from 1 January 2015 and of Bursa which was consolidated from 1 July 2015.*

Plastivoire Group posted an excellent first quarter in 2015-2016, with revenues climbing 26.7% to stand at €131.6 million. Activity for the two acquisitions in 2015 - Bursa in Turkey and Karl Hess in Germany - amounted to a respective €2.2 million and €12.7 million over the period, which is consistent with Group forecasts. Like-for-like revenues also increased by a strong 12.3%, reflecting the highly effective use of production capacities both in France and abroad in order to accommodate the Group's recent commercial successes. Operations in Poland in particular enjoyed a clear increase in activity thanks to the contribution of new contracts signed over the period, both within and outside of the Motor Vehicle sector.

This strong dynamic once again validates the strategic model set in place by the Group which, with its new acquisitions, is perfectly positioned to answer to European demand across all of its sectors of activity.

Breakdown by sector

PVL's Motor Vehicle and non-Motor Vehicle activities both contributed to its outstanding performance in the first quarter of 2015-2016.

Boosted by the entry into production of new programmes for makers such as Audi, activity for the Motor Vehicle division increased 22.1% to account for 71% of revenues over the period. Tier One production outperformed Tier Two thanks to the Group's stronger positions in the Premium brand segment in line with its strategy. Non-Motor Vehicle revenues increased 41.2% to €21.4 million as production began on recent contracts: moldings for top-of-the-range speakers, new generation food processors, electrical connectivity parts, etc.

Against this favorable backdrop, revenues for Tooling increased 37.1% to €16.9 million, including €14.1 million for the Motor Vehicle sector and €2.8 million for the non-Motor Vehicle sector.

Outlook confirmed

Given its excellent start to the year, Plastivoire confidently expects to see revenues exceed €510 million over the full 12 months of 2015-2016, for an EBITDA margin of 10% and a net gearing of close to 40% on 30 September 2016.

The Group has also confirmed its target revenues of over €540 million for 2016-2017.



If you would like to receive financial information about Plastivoire Group by e-mail, send your request to plastivoire@actus.fr

Number of shares:
2,765,700

Euronext Paris,
Segment B ISIN:
FR0000051377 - PVL
Reuters: PLV.PA
Bloomberg: PVL.FP