



Strong growth dynamic for the first half of the year: +24.2% Targets revised upwards

Plastivoire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts as well as handling their mass production. Present within the multimedia, motor vehicle and electric and electrical appliance sectors, the Group has 26 production sites in France, Germany, Poland, Spain, Romania, Turkey, Tunisia, England, Portugal and Slovakia.

In € million	2014-2015	2015-2016	Change	Like-for-like change (*)
Pre-audit figures				
1 st quarter	103.9	131.6	+26.7%	+12.3%
2 nd quarter	125.8	153.7	+22.2%	+20.7%
First half	229.7	285.3	+24.2%	+16.9%

(*) Excluding activity for Karl Hess in Q1 2015-2016 and for BAP Bursa (ex-Otosima) which was consolidated in the Group accounts from 1 July 2015.

Plastivoire Group's strong business strategy continued to drive activity in the first six months of 2015-2016, with revenue coming in at €285.3 million, up 24.2% on the same period in 2014-2015 and up 16.9% like-for-like.

Strong organic growth came on the back of robust production in Poland and Slovakia, as well as at virtually all of the Group's sites in France which benefited from new contracts across all sectors.

Performance was also boosted by activity from Karl Hess, where production grew on track to deliver revenues of €19.0 million in the second quarter compared with €11.3 million for the same period the year before.

Turkish company BAP Bursa accounted for revenues of €4.0 million for the first six months which is in line with Group forecasts.

Breakdown by sector

All Group sectors reported strong growth over the first half of 2015-2016.

Revenues for the Motor Vehicle sector, which

accounts for 73% of the Group total, increased 22.0%, underpinned by the start to production on new programmes for premium German car manufacturers with whom the Group continues to increase its production.

Revenues for the non-Motor Vehicle sector also continued to grow, increasing 50.7% to stand at €46.3 million thanks notably to the production of top-of-the-range parts (mouldings for connected speakers, new generation food processors, electrical connectivity parts, etc).

Revenues for Tooling jumped 8.2% to €29.8 million, including €24.6 million for the Motor Vehicle sector and €5.2 million for the non-Motor Vehicle sector.

Outlook: yearly targets revised upwards

Given the substantial lead on its plans and objectives for the year, Plastivoire Group has raised its target revenues for 2015-2016 to a persistently cautious figure of over €540 million for an EBITDA margin of over 10%.



If you would like to receive financial information about Plastivoire Group, please address your request by e-mail to:

plastivoire@actus.fr

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2,765,700

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