



Strong start to financial year 2016-2017: +13% Yearly target revised upwards

Plastivoire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts as well as handling their mass production. Present within the multimedia, motor vehicle and electric and electrical appliance sectors, the Group has 27 production sites in France, Germany, Poland, Spain, Romania, Turkey, Tunisia, England, Portugal, Slovakia and Mexico.

| In € million | 2015-2016 | 2016-2017 | Change |
|-------------------------|-----------|-----------|--------|
| Pre-audit figures | | | |
| 1 st quarter | 131.6 | 148.8 | +13.1% |

Plastivoire Group continued to enjoy strong growth in the first quarter of its 2016-2017 financial year (October-December), with revenue up 13.1% in purely organic terms to stand at €148.8 million for the period.

This performance stemmed notably from a surge in activity in Germany (Karl Hess), Portugal and Slovakia, as well as at certain sites in France such as Amiens or Marnes. Underpinned by strong sales and a broader client base, the Group continued to progressively increase utilization rates at its 27 production sites, and growth was virtually consistent between its Motor Vehicle and Industry and Wholesale Goods divisions in line with strategy.

Industry and Wholesale Goods revenues were also up 12% to €23.9 million, which is an excellent performance given the high basis for comparison and confirms the Group's capacity to secure new and repeat orders across a whole range of sectors from multimedia (speakers, video-conference systems, etc.) to aeronautics (seats) or electrics (smart meters). Revenues for Tooling also held up very well, increasing by close to 9% to €18.4 million (€16.0 million for Motor Vehicles and €2.4 million for Industry and Wholesale Goods).

Revenue target revised upwards

Boosted by an excellent start to the year and a busy order book, Plastivoire Group has increased its 2016-2017 revenue target to €615 million (from €600 million) and left its EBITDA margin unchanged at around 12%.



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Number of shares:
2,765,700
Euronext Paris,
Segment B ISIN:
FR0000051377 - PVL
Reuters: PLV.PPA
Bloomberg: PVL.FP

Revenues for the Motor Vehicle division climbed 14.1% to €106.5 million on the back of an expected increase in production for premium German car manufacturers, Mercedes and Audi, and persistently strong activity for Renault and PSA Group.