



Robust growth in H1 2016-2017: +9% Targets confirmed

Plastivoire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts as well as handling their mass production. Present within the multimedia, motor vehicle and electric and electrical appliance sectors, the Group has 27 production sites in France, Germany, Poland, Spain, Romania, Turkey, Tunisia, England, Portugal, Slovakia and Mexico.

In € million	2015-2016	2016-2017	Change
Pre-audit figures			
1 st quarter	131.6	148.8	+13.1%
2 nd quarter	153.7	162.4	+5.7%
1st half	285.3	311.2	+9.1%

Plastivoire Group posted a strong performance for the second quarter of its financial year, with revenues up 5.7% to € 162.4 million. Growth is perfectly in line with budget forecasts bearing in mind a particularly high basis for comparison (organic growth of 20.7% in the second quarter of 2015-2016).

Revenues for the first-half climbed 9.1% to €311.2 million, with all geographic areas globally faring well. Activity in France continued to be underpinned by the strong increase in production at certain factories with busy order books (Amiens, Mamers, Sablé). Overseas, Germany, Spain, Portugal and Tunisia were the top performers over the period, with increasing utilization rates for production capacities.

Revenues for PVL's Motor Vehicle division increased 10% to €230.2 million, and growth was strongest for the «Tier 1» sector (+13.4% versus +6.5% for «Tier 2»), which validates the Group's strategic decision to focus on high value-added contracts with premium manufacturers, particularly German

manufacturers.

Revenues for PVL's Industry and Wholesale Goods division increased 5.0% to €48.6 million, driven by orders from the multimedia sector (video-conference systems, etc.) and electronics industry (smart meters), which more than offset the slowdown for electrical appliances (end of program).

Revenues for Tooling, which is a leading indicator for activity, also held up well and increased by close to 9% to €32.4 million indicating that today's dynamic business environment is set to stay.

2016-2017 targets confirmed

As it continues to roll out its strategic roadmap, Plastivoire Group has confirmed its 2016-2017 revenue target which was revised in February to €615 million and left its EBITDA margin target unchanged at around 12%.

Next publication:

Half-yearly results on 11 June 2017 after the close of the markets.



If you would like to receive financial information about Plastivoire Group by e-mail, go to:
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Number of shares:
2,765,700
Euronext Paris,
Segment B ISIN:
FR0000051377 - PVL
Reuters: PLVP.PA
Bloomberg: PVL.FP