



Plastivoire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts as well as handling their mass production. Present within the motor vehicle and industry sectors, the Group has 27 production sites in France, Germany, Poland, Spain, Romania, Turkey, Tunisia, England, Portugal, Slovakia and Mexico.

Growth for first 9 months of 2016-2017: +7% Targets confirmed

In € million	2015-2016	2016-2017	Change
Pre-audit figures			
1 st half	285.3	311.2	+9.1%
3 rd quarter	155.8	159.7	+2.6%
9 months	441.1	470.9	+6.8%

Plastivoire Group reported a solid performance in the third quarter of 2016-2017, with revenue up 2.6% year-on-year to €159.7 million. This increase, which should be read against a high basis of comparison (organic growth of 20.6% in third-quarter 2015-2016), is in line with the Group's strategic roadmap.

Revenue for the first nine months of the year amounted to €470.9 million, up 6.8% in purely organic terms. Momentum remained steady throughout the period, notably in France thanks to the healthy state of order books at almost all production sites, particularly in Amiens, Marnes and Sablé. Outside France, Poland, Tunisia, Slovakia and Portugal maintained their strong dynamic. Business in Germany has been upbeat since the start of the financial year and continues to be one of the Group's short- and medium-term growth drivers. The Group also reported its first symbolic revenue for Mexico at the end of the period.

The Motor Vehicle and Industry divisions (parts and tooling) grew at broadly the same rate, contributing 82.4% and 17.6%, respectively, to revenue for the first nine months. This performance confirms the Group's strategy of sector diversification, which offers a wide variety of growth opportunities. In the Motor Vehicle division, tier-1 orders (up 10%) expanded faster than tier-2 orders (up 4%), demonstrating the ramp-up of higher value-added products for car manufacturers, particularly in the premium segment.

2016-2017 targets confirmed

Against this favorable backdrop, Plastivoire has confidently confirmed its targets of overall revenue of more than €615 million in 2016-2017 and a full-year EBITDA margin of around 13% (revised upward in June). The Group has also confirmed its target for moderate net gearing of around 30% at the end of the year.



If you would like to receive financial information about Plastivoire Group by e-mail, go to:
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Number of shares:
2,765,700
Euronext Paris,
Segment B ISIN:
FR0000051377 - PVL
Reuters: PLVP.PA
Bloomberg: PVL.FP