2017-2018 financial year revenue: €659m (up 5%)

In € million Unaudited figures	2016-2017	2017-2018	Change
4th quarter	156.3	156.5	+0.1%
12 months	**627.3**	**658.9**	**+5.0%**

Plastivaloire Group fourth-quarter revenue for the 2017-2018 financial year was consistent with the figure reported for the same period in 2016-2017.

Besides the high basis for comparison (up 10% year on year), the slowdown in growth is also partly explained by a less favorable economic environment in the automotive industry (Motor Vehicle division revenue fell 3.7% over the period), which primarily stems from the implementation of new anti-pollution standards that have disrupted Europe's key markets. However, the Group's sector diversification strategy mitigated this trend, with the Industry division posting a very strong increase of 19.4% in fourth-quarter revenue, representing €30.3 million.

For the 2017-2018 financial year, the Group reported revenue of €658.9 million, up 5.0% in purely organic terms, which is very close to the announced targets. Business was buoyant across virtually all European production sites, confirming that the Group's manufacturing facilities are particularly well suited to the region.

Mexico's contribution in 2017-2018 remained negligible due to the delay in the start of production of two vehicles for the U.S. market. The acquisition of U.S.-based plastics company TransNav, which has been operating in Mexico for several years now, will accelerate the Group's expansion in this high-growth potential region.

The Motor Vehicle and Industry (parts and tooling) divisions contributed to overall growth, accounting for 82.2% (82.8% in 2016-2017) and 17.8% of revenue (17.2% in 2016-2017), respectively. Motor Vehicle division business was still driven by the development of Tier 1 production for premium manufacturers, thanks to the Group's valueadded strategy, as well as by tooling on the back of robust sales. The development of the Industry division, which has thrived over the past few quarters, remains a top priority.

Outlook: adjustment of the EBITDA target

The weaker performance of the Motor Vehicle division, combined with inflation in raw material and energy prices, will have an impact on results. Accordingly, the Group has adjusted its EBITDA margin target to around 10.5% for the year, representing a decrease of approximately 1.5 points versus the initial figure. As is the case every year, the Group's growth outlook for 2018-2019 will be presented when the Group's yearly results are published on 18 December 2018 after the close of trading. It will include the contribution (expected to be accretive) of U.S.-based company TransNav (full-year revenue of USD 105 million), which was acquired in early November and will be consolidated over 11 months for 2018-2019

Plastivaloire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts and handles their mass production. Present within the multimedia, motor vehicle and electric and electrical appliance sectors, the Group has 30 production sites in France, Germany, Poland, Spain, Romania, Turkey, Tunisia, England, Portugal, Slovakia, the United States and Mexico.

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22,125,600
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FR0013252186 - PVL
Reuters: **PLVP.PA**
Bloomberg: **PVL.FP**