



Q1 2018-2019 growth: 2.3%

Plastivoire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts and handles their mass production. Present within the multimedia, motor vehicle and electric and electrical appliance sectors, the Group has 30 production sites in France, Germany, Poland, Spain, Romania, Turkey, Tunisia, England, Portugal, Slovakia, the United States and Mexico.

In € million Unaudited figures	2017-2018	2018-2019	Change
1st quarter	165.3	169.0	+2.3%

Plastivoire Group reported revenue of €169 million for the first quarter of the 2018-2019 financial year, up 2.3%. This figure includes the €16 million contribution of the U.S.-based company TransNav, which has been consolidated since 1 November 2018 (two months). Promising early synergies are being generated, leading to new orders that will be manufactured at the Mexican sites from 2020.

On a like-for-like basis, revenue was down 7.4% due to a strong basis for comparison (organic growth of 11% in Q1 2017-2018) and the impact of the slowdown in production on the automobile market at the end of 2018, particularly in Europe. The Industry division posted modest organic growth of 1.3% however.

Overall, the Motor Vehicle (parts and tooling) division posted revenue of €135.1 million, accounting for 79.9% of total revenues (compared with 82.3% in the first quarter of 2017-2018). Revenues for the Industries division edged above 20% of total revenues, coming in at €33.9 million.

2018-2019 outlook confirmed

The Group anticipates a steady improvement in organic growth over the coming quarters, with the expected ramp-up in production and new programs coming on stream in the Motor Vehicles and Industries divisions.

Plastivoire Group therefore confirms its revenue target of €745 million (including TransNav over 11 months), with an EBITDA margin target in the region of 11%.



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22,125,600
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