



16% growth in Q4

2018-2019 revenue up 10.5% to €728 million

In € million <i>Unaudited figures</i>	2017-2018	2018-2019	Change
4 th quarter	156.5	181.6	+16.0%
12 months	658.9	728.4	+10.5%

Plastivaloire Group delivered a solid performance in the fourth quarter of the 2018-2019 financial year, with revenue up 16.0% to €181.6 million. Confirming the previously reported upturn in business activity, organic growth totaled 1.1% for the period. The Group's performance was also boosted by the strong €23.4 million contribution from TransNav (acquired end-2018), following a positive showing in the previous quarter.

The fourth-quarter performance drove a 10.5% increase in full-year revenue to €728.4 million – in line with the target of €730 million – and has brought the Group a step closer to its ambition to reach the €1 billion revenue mark in September 2025.

The year was marked by strong business development in North America (United States and Mexico), powered by the integration of TransNav (over 11 months) and the ramp-up of the Mexican site created by the Group. North America contributed more than €93 million to 2018-2019 revenue and is expected to top €100 million next year.

Leveraging its strategy of geographic diversification, the Group was therefore able to more than offset the significant slowdown in automobile production in Europe which weighed on business activity during the year, particularly in the first half. The focus on sector diversification also paid off, with full-year like-for-like growth of 7.6% in the Industries division (22.8% including TransNav).

Overall, the Motor Vehicle (parts and tooling) division posted revenue of €584.5 million, or 80.2% of total revenue (compared with 82.2% in 2017-2018). The buoyant Industries (parts and tooling) division contributed €143.9 million, or 19.8% of total revenue (compared with 17.8% in 2017-2018). Tooling remained strong, reflecting the Group's order book.

Outlook

Based on its full-year performance, Plastivaloire Group confirms its target of an EBITDA margin of least 10% for 2018-2019. The Group's outlook for 2019-2020 will be presented when the Group's yearly results are published on December 17, 2019 after the close of trading.

Plastivaloire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. Using innovative solutions, it designs and manufactures these high-tech plastic parts and handles their mass production for the motor vehicle and industries sectors. Plastivaloire Group has more than 6,000 employees and 32 production sites in France, Germany, the United States, Poland, Spain, Romania, Turkey, Tunisia, England, Portugal, the Czech Republic, Slovakia and Mexico.