



Robust growth in Q1 2019-2020: 9%

Plastivoire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products.

Using innovative solutions, it designs and manufactures these high-tech plastic parts and handles their mass production for the motor vehicle and industries sectors.

Plastivoire Group has more than 6,000 employees and 32 production sites in France, Germany, the United States, Poland, Spain, Romania, Turkey, Tunisia, England, Portugal, the Czech Republic, Slovakia and Mexico.



If you would like to receive financial information about Plastivoire Group by e-mail, go to:

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Number of shares:
22,125,600
 Euronext Paris,
 Segment B ISIN:
FR0013252186 - PVL
 Reuters: **PLV.PA**
 Bloomberg: **PVL.FP**

In € million	2018-2019	2019-2020	Change
<i>Unaudited figures</i>			
1 st quarter	169.0	183.9	+8.8%

Plastivoire Group reported revenue of €183.9 million for the first quarter of the 2019-2020 financial year, up 8.8%. This growth figure includes TransNav over three months of this year, compared to two months in 2018-2019. This performance was driven by the marked improvement in organic growth, with a 4.7% increase at constant scope (compared to a decrease of 2.1% for the entire 2018-2019 year). North and South America accounted for 12.9% of revenue, compared with 9.7% in Q1 2018-2019.

The Group enjoyed a rebound in activity in the Motor Vehicle division compared to Q1 of 2018-2019 (+13.5%). This sector dynamic is bolstered by the gradual entry into production of new programs, as well as by the development of business in Turkey and Mexico. The Group is also reaping the benefits of its sales investments in premium manufacturers, with an increasingly larger portion of tier-1 production. Tooling activity is also very robust, which is a sound measure of visibility for the months ahead.

The Industries division, on the other hand, was down by 9.8%, impacted over the quarter by a decline in production in Poland and TransNav.

All in all, the Motor Vehicle (parts and tooling) division posted revenue of €153.3 million, or 83.4% of total revenue, and the Industries division posted €30.6 million, or 16.6% of total revenue.

Outlook for 2019-2020 confirmed

With strong business activity in the first quarter, Plastivoire enjoyed a robust start to the 2019-2020 year and is confident it can reach its target revenue of €750 million. The Group is also aiming for an improved EBITDA margin and a significant increase in free cash flow thanks to the profitability of its investments and the sharp drop in further investment scheduled for 2019-2020, following a very high level in recent years.

In the medium term, Plastivoire Group has confirmed its roadmap of regular and ambitious growth in which it targets revenue of €1 billion by September 2025.