



Return to growth in Q1 2020-2021

In € million Unaudited figures	2019-2020	2020-2021	Change
1 st quarter	183.9	191.2	+4.0%

Plastivoire Group returned to growth in the first quarter of 2020-2021 (October to December). Revenue totaled €191.2 million for the period, up 4.0% in purely organic terms compared to the first quarter of 2019-2020, which had not yet been impacted by the health crisis. The Group saw a return to almost normal activity levels in all its production zones.

Europe¹ confirmed its good momentum, with revenue up 4.9% to €168.0 million. Business was only very slightly impacted by the public health restrictions reintroduced during the quarter in certain European countries, including France. In particular, the Group benefited from its positioning on high-potential premium automaker programs and its capacity to seize opportunities in the Industries division.

In North America (United States – Mexico), a much improved performance pushed revenue to €23.2 million, just 2.5% shy of the figure recorded in the first quarter of 2019-2020 before the outbreak of the health crisis.

All in all, the Motor Vehicle (parts and tooling) division grew by 2.1% to €156.5 million, accounting for 81.9% of Group revenue, while the

Industries (parts and tooling) division rebounded by 13.4% and contributed €34.7 million, or 18.1% of quarterly revenue.

Outlook confirmed

The strong business activity recorded in the first quarter has gotten 2020-2021 off to a perfect start, with the positive trend also continuing into the beginning of the second quarter. The basis for comparison will also become very favorable from March.

While remaining vigilant to the prevailing uncertainty about the development of the epidemic and the potential impact of the global electronic components shortage on automobile production rates, the Group is now aiming to report its highest revenue ever in 2020-2021 (more than €728.4 million), with an EBIDTA margin of at least 10%.

Once again, the Group is also aiming for an increase in free cash flow generation, thanks to its earning power and carefully controlled investments.

¹ Including the activity in Tunisia.

Plastivoire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. Using innovative solutions, it designs and manufactures these high-tech plastic parts and handles their mass production for the motor vehicle and industries sectors.

Plastivoire Group has more than 6,000 employees and 32 production sites in France, Germany, the United States, Poland, Spain, Romania, Turkey, Tunisia, England, Portugal, the Czech Republic, Slovakia and Mexico.