



H1 2020-21 revenue up 2% to €373 million

In € million Unaudited figures	2019- 2020	2020- 2021	Change
1 st quarter	183.9	191.2	+4.0%
2 nd quarter	182.7	182.1	-0.4%
1st half	366.7	373.3	+1.8%

Plastivaloire Group reported revenue of €373.3 million for first-half 2020-2021 (October to March), with growth of 1.8%, therefore achieving the highest half-yearly turnover in its history, despite still being heavily impacted by the current health situation.

After a dynamic start to the year, growth was hampered in the second quarter, from March, by the global slowdown in automobile production due to the shortage of semiconductors. This economic downturn affected both Europe¹ and North and South America (United States – Mexico) and was partially offset by strong momentum in the Industries division.

Europe1 continued to deliver a strong performance over the first half of the year as revenue increased 2.6% to €330.2 million. Group activity held firm with a good performances recorded across Eastern Europe, in particular, offsetting the impact of the economic downturn.

Revenue came in at €43.1 million, down 4.0%, in North and South America, where business was stronger in the Motor Vehicle division, due to seasonal trends in the Industries division.

The Motor Vehicle (parts and tooling) division posted virtually stable revenue of €305.3 million, down 0.4%, representing 81.8% of Group revenue. The Industries (parts and tooling) division confirmed its recovery with growth of 13.3% and accounted for €68.0 million, or 18.2%, of half-yearly revenue.

Outlook

Growth will accelerate in the second half of the year benefiting from a favorable basis for comparison. As things currently stand, the Group confirms its annual turnover target of more than €728 million, the highest in its history. However, disruption in automobile production volumes due to the shortage of semi-conductors could, if the situation persists, make it more difficult to achieve this target.

The Group is also confident that it will achieve an EBITDA margin of over 10% and confirms an expected increase in free cash flow.

¹ Including the activity in Tunisia.