

Return to business growth in the third quarter: +11.6%

In € million <i>Unaudited figures</i>	2020-2021	2021-2022	Change
1st half	373.3	339.3	-9.1%
3rd quarter	160.9	179.6	+11.6%
9 months	534.3	518.9	-2.9%

In line with its expectations, the Plastivaloire Group saw a return to growth in the third quarter across all its businesses and geographic regions. Revenue for the period was up 11.6% to €179.6 million (up 10.8% at constant exchange rates).

The quarter was marked by a return to growth in the Motor Vehicle division (parts and tooling), which reported revenue of €142.0 million, up 9.1%. The Group benefited from its positioning on high-potential programs amid a gradual recovery in global automotive production, despite being impacted by shortages of electronic components which continued to cause automakers to resort to “stop & go” measures. The Industries division (parts and tooling) delivered a strong third-quarter performance with revenue up 22.4% to €37.6 million. The Motor Vehicles and Industries divisions accounted for 79.1% and 20.9% of the Group’s quarterly revenue, respectively.

By geographic region, the Americas region continued to enjoy strong momentum with revenue up 46.4% to €26.8 million, driven by the start-up of new programs in the Automotive and Industrial divisions. Europe¹, which is still affected by shortages began to see an upturn with quarterly revenues up 7.1% to €152.8 million.

Plastivaloire Group posted revenue of €518.9 million **over the first nine months of the year**, down by just 2.9% compared to the same period in 2020-2021 (down 2.3% at constant exchange rates).

Revenue in Europe came in at €442.6 million, down 6.4%, while the Americas (United States – Mexico) reported revenue of €76.3 million, up 24.1%.

Revenue in the Motor Vehicle division, which was affected by shortages, came in at €409.0 million, down 6.1%. The Industries division (parts and tooling), driven by strong momentum in Wholesale Goods, advanced by 11.4% and contributed €109.9 million.

Outlook

With positive momentum expected in the fourth quarter, the Plastivaloire Group confirms its full-year revenue target of around €680 million, which is higher than the 2020-2021 figure.

¹Of which activities in Tunisia.

The Group continues to pay high prices for raw materials and energy and is committed to passing the increases on in its sale prices. The positive impact of these negotiations will remain limited in the current year, since they are being applied progressively. Plastivaloire is therefore targeting a slightly improved EBITDA margin for the second half of 2021-2022 compared to the first half.

From a sales standpoint, the Group has recorded a very high order intake since the beginning of the year, with orders for the first nine months of the year already higher than the full-year 2020-2021 figure. This strong momentum enhances its visibility for the coming years and lays the foundations for a stronger financial performance going forward and a return to the Group's usual standards.

**Next publication:
November 14, 2022: Annual revenue**

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About Plastivaloire Group:

Plastivaloire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products.

Using innovative solutions, it designs and manufactures these high-tech plastic parts and handles their mass production for the motor vehicle and industries sectors.

Plastivaloire Group has more than 6,200 employees and 31 production sites in France, Germany, the United States, Poland, Spain, Romania, Turkey, Tunisia, England, Portugal, the Czech Republic, Slovakia and Mexico.

Number of shares: 22,125,600 – Euronext Paris, Segment B – ISIN: FR0013252186 - PVL
Reuters: PLVP.PA – Bloomberg: PVL.FP

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