

## Full-year 2021-2022 revenue: up 4.0% to €704.2 million, confirming the return to growth

In € million <i>Unaudited figures</i>	2020-2021	2021-2022	Change
<b>9 months</b>	<b>534.3</b>	<b>518.9</b>	<b>-2.9%</b>
<b>4<sup>th</sup> quarter</b>	<b>142.9</b>	<b>185.4</b>	<b>+29.7%</b>
<b>12 months</b>	<b>677.2</b>	<b>704.2</b>	<b>+4.0%</b>

Plastivaloire Group delivered a solid performance in the fourth quarter of the year (July to September 2022), with revenue up 29.7% (27.3% at constant exchange rates) to €185.4 million. As anticipated, after being severely disrupted by "stop & go" measures caused by electronic component shortages since mid-2021, business is gradually returning to more normal levels.

Sales in the Motor Vehicle division (parts and tooling) rose by 29.5% to €147.2 million over the period. The Industries division (parts and tooling) also enjoyed solid business levels with revenue up 30.5% to €38.1 million. Both of the Group's geographic regions contributed to the growth, with momentum confirmed in North America (€33.1 million; +63.3%; 39.9% at constant exchange rates) and a strong rebound in Europe<sup>1</sup> (€152.3 million; +24.2%; +25.2% at constant exchange rates).

**The fourth-quarter performance lifted full-year revenue by 4.0% to €704.2 million (+3.7% at constant exchange rates), exceeding Plastivaloire's €680 million target with the second highest annual revenue in its history.**

Motor Vehicle division (parts and tooling) revenue came in at €556.2 million almost stable compared to 2020-2021 (+1.3%). After being strongly impacted by the supply crisis at the beginning of the year, the division has returned to growth since the beginning of the second half of the year with fewer "stop & go" episodes. The Plastivaloire Group is reaping the rewards of its sales initiatives, which have enabled it to position itself on high-potential programs and capitalize on the recovery in global automotive production.

The Industries division (parts and tooling) was less affected by shortages and grew by 15.7%, contributing €148.1 million over the year.

The Motor Vehicles and Industries divisions accounted for 79.0% and 21.0% of the Group's annual revenue, respectively.

<sup>1</sup> Including the activity in Tunisia.

Europe<sup>2</sup> reported revenue of €594.9 million for the year, more or less stable compared to 2020-2021 (-0.1%; +1.3% at constant exchange rates).

The Americas posted a very good 2021-2022 performance, with revenue of €109.3 million, up 33.8% (+21.3% at constant exchange rates). Plastivaloire Group benefited from the start-up of new programs in the Motor Vehicle and Industries divisions, particularly within the retail sector.

### **Closing EBITDA margin confirmed**

Plastivaloire Group confirms its target of a slightly improved EBITDA margin for full-year 2021-2022 compared to the first half (7.1%). Inflation in material and energy prices continues to weigh on operating profitability and is so far only partially mitigated by increases in sales prices, for which negotiations with clients are ongoing.

In this context, Plastivaloire Group is working to optimize its costs and continuing to streamline its industrial capabilities in France. After the merger of the neighboring Mamers (Sarthe) and Bellême (Orne) sites at the beginning of the year, Plastivaloire informed its social partners of its plan to close the Creutzwald site, which has been structurally loss-making since 2016. The Group announced that it will prioritize internal redeployment of employees within its French entities, and will offer support measures for external mobility via a redeployment unit.

A provision for the costs relating to the closure of the Creutzwald site will be recorded under non-recurring expenses in the 2021-2022 financial statements.

### **Outlook**

Plastivaloire Group expects the favorable business trend to continue in the first months of the 2022-2023 fiscal year and will define its annual objectives when it publishes its 2021-2022 full-year results on December 14, 2022.

**Next publication:  
December 14: 2021-2022 annual results**

**If you would like to receive financial information about Plastivaloire Group by e-mail,  
go to [www.actusnews.com](http://www.actusnews.com)**

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<sup>2</sup> Including the activity in Tunisia.



### **About Plastivaloire Group:**

Plastivaloire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products.

Using innovative solutions, it designs and manufactures these high-tech plastic parts and handles their mass production for the motor vehicle and industries sectors.

Plastivaloire Group has more than 6,200 employees and 31 production sites in France, Germany, the United States, Poland, Spain, Romania, Turkey, Tunisia, England, Portugal, the Czech Republic, Slovakia and Mexico.

Number of shares: 22,125,600 – Euronext Paris, Segment B – ISIN: FR0013252186 - PVL

Reuters: PLVP.PA – Bloomberg: PVL.FP

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