

First quarter revenue: €189.6m (up 18.0%) Business recovery confirmed

In € million Unaudited figures	2021-2022	2022-2023	Change
1 st quarter	160.8	189.6	+18.0%

Plastivaloire Group delivered a dynamic 2022-2023 first quarter (October-December 2022) performance, with revenue up 18.0% at €189.6 million (up 17.6% at constant exchange rates). As expected, production levels are returning to pre-Covid levels in the context of a recovery in global automotive production, particularly in Europe.

Most of the growth was driven by the Motor Vehicle division (parts and tooling), which recorded quarterly revenues of €153.3 million, up 21.3%. This increase demonstrates Plastivaloire's ability to take advantage of the sector's recovery thanks to its positioning on diversified and strategic programs. The Industries division continued to grow, driven by strong momentum in Wholesale Goods, achieving revenue of €36.3 million (up 5.8%). The Motor Vehicle and Industries divisions represent 80.9% and 19.1% of the Group's revenue, respectively.

By geographic region, Europe¹ confirmed the rebound that began in the second half of 2021-2022, with revenue of €165.0 million (up 19.9% or 21.7% at constant exchange rates), returning to pre-Covid levels. The Americas region (United States – Mexico) benefited from a positive exchange rate effect due to the euro/dollar exchange rate. Revenue came in at €24.6 million, up 6.3% (down 7.0% at constant exchange rates).

Outlook confirmed

The recovery in global automotive production should be confirmed in 2023, without fully returning to pre-Covid levels. As a result, and while exercising caution with regard to sector estimates, Plastivaloire Group is maintaining its 2022-2023 revenue target objective of around €730 million.

Faced with rising energy costs in 2023 and higher production costs, Plastivaloire is continuing to implement adaptation measures, including price negotiations with customers and strict cost

¹Including activities in Tunisia.

management. Plastivaloire is therefore targeting a slightly improved EBITDA margin compared to 2021-2022, but still well below pre-Covid levels.

The Group is also constructively pursuing discussions with its banking partners to obtain additional financing lines to support its development and the launch of new programs while preserving its available cash.

In the medium term, Plastivaloire has a good degree of visibility over its operations thanks to the orders received in the last fiscal year and the beginning of the current year. The Group is therefore confident about its capacity to gradually return to its habitual business performance levels, once the inflationary context returns to normal.

**Next financial publication: May 15, 2023:
H1 2022-2023 revenue**

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About Plastivaloire Group

Plastivaloire Group ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products.

Using innovative solutions, it designs and manufactures these high-tech plastic parts and handles their mass production for the motor vehicle and industries sectors.

Plastivaloire Group has more than 6,000 employees and 31 production sites in France, Germany, the United States, Poland, Spain, Romania, Turkey, Tunisia, England, Portugal, the Czech Republic, Slovakia and Mexico.

Number of shares: 22,125,600 – Euronext Paris, Segment B – ISIN: FR0013252186 - PVL
Reuters: PLVP.PA – Bloomberg: PVL.FP

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